

USEITI Implementation Subcommittee

Tuesday, October 28, 2014

1:00 – 2:00 pm

Meeting Summary

Teleconference: 1-877-984-1404; Passcode: 2973393# (Leader Code 1923766#)

Meeting Agenda

1:00 Welcome and Introductions
1:05 Procurement Update
1:10 International Board Meeting Update
1:15 Workgroup Updates
2:00 Next Steps
2:30 End

Procurement Update

The ONRR has received comments on the Initial Draft Inception Report from all sectors and they were provided to Deloitte. We are working to keep on schedule.

We must stress the importance of submitting comments on time because there are so many moving parts to get us to the 2015 December report.

International Board Meeting Update

- The International Board met last week in Burma and the Board mostly focused on CSO freedoms and enabling environments. That discussion crowded out other agenda items. The board discussion will be available on the EITI website. Azerbaijan will be first country to get validated under new standard.
- The Board approved the terms of reference for the validators for the new standard. The document is still being revised and Marti will email the group the final document once it becomes available.
- Columbia and UK are now candidate countries.
- The Board also found Indonesia and Chad to be EITI compliant. Indonesia had overcome some obstacles in tax reporting and maybe a good case study for the U.S.
- There is a big focus on implementation in Burma. They are a little bit behind the U.S. but their deadline is around the same time as ours.
- Board meets again in February 2015 in the Republic of Congo and again in May 2015 in Switzerland.
- There was no formal opportunity to talk about U.S. or taxes

Workgroup Updates:

- Tax Work Group Update

This workgroup is trying to draft an options paper for how we can move forward. They are focused on two options:

1. Reporting and Reconciling and waiting to see how Dodd Frank shakes out
2. Reporting and allow firms to opt-in to reconciliation

The group is outlining risks and strategies for those two options. They plan to meet again on 10/23.

- Company & Project Level Workgroup Update

The workgroup has not yet met but plans to check in next week. They are working on an outline that covers the options to make sure the definition is consistent with the EITI Standard and global reporting.

- Workplan Workgroup Update

The workplan was sent to the International Secretariat for review. On Monday 10/20 Sam Bartlett said he will provide comments by this Friday 10/24. Once comments are received back the workgroup to meet and begin developing the 2015 plan.

The workgroups were offered the opportunity to have a full- day facilitated meeting to resolve open issues and draw conclusions for final recommendations and all workgroups declined.

Next Steps

- Draft Inception Report due Nov 3rd
- Nov 305 COR and Secretariat Review
- Nov 6-17 MSG review
- Final Inception report due Dec 1st
- MSG review as a full committee at the Dec MSG meeting on Dec 10-11

Next Subcommittee Scheduled for Tuesday, October 28th

List of attendees

Danielle Brian
Paul Bugala, Calvert Investments
Curtis Carlson, Treasury Department
Phil Denning, Shell Oil Company
Marti Flacks, State Department
John Harrington, Exxon Mobil
Jennifer Heindl, DOI
Mike Matthews, State of Wyoming Department of Audit
AJ Maxwell, Deloitte
Chris Mentasti, DOI
Jane Kapral, Deloitte
Kim Oliver, DOI
Aaron Padilla, API
Bob Reynolds, BP America
Keith Romig, United Steelworkers
Mia Steinle, POGO
Debbie Tschudy, DOI
Lance Wenger, DOI
Rhonda Willert, Deloitte
Judy Wilson, DOI